

WHEELOCK

PROPERTIES

(Company Registration Number: 197201797H)
(Incorporated in the Republic of Singapore)

PROPOSED SELECTIVE CAPITAL REDUCTION – COURT HEARING DATE

1. INTRODUCTION

The board of directors (“**Board**”) of Wheelock Properties (Singapore) Limited (“**Company**”) refers to:

- (i) its circular to shareholders dated 18 September 2019 (“**Circular**”) in relation to its proposal to cancel all the ordinary shares in the Company not directly held by its controlling shareholder, Star Attraction Limited, by way of a selective capital reduction exercise (“**Selective Capital Reduction**”), pursuant to Section 78G of the Companies Act (Chapter 50 of Singapore);
- (ii) the special resolution in respect of the Selective Capital Reduction set out in the notice of extraordinary general meeting dated 18 September 2019; and
- (iii) the announcement dated 10 October 2019 made by the Company in relation to the results of the extraordinary general meeting of the Company held on 10 October 2019 (“**EGM**”).

All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Circular.

2. APPLICATION FOR COURT APPROVAL AND COURT HEARING DATE

The Board wishes to announce that the application for Court approval and confirmation of the Selective Capital Reduction (as approved by the requisite 75% majority of Participating Shareholders at the EGM) is scheduled for hearing at the Singapore Supreme Court on 5 November 2019 at 10 a.m. (Singapore time). For more details on the hearing, please visit the Supreme Court website (<https://www.supremecourt.gov.sg/hearing>).

Upon the Court Order being made, the Selective Capital Reduction will take effect upon the lodgement of a copy of the Court Order, together with the other documents as prescribed under the Companies Act, with the Registrar within 90 days beginning with the date the Court Order is made, or within such longer period as the Registrar may allow.

3. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information in this announcement has been extracted or reproduced from published or publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Wheelock Properties (Singapore) Limited

Pearly Oon
Company Secretary

25 October 2019
Singapore

Any enquiries relating to this Announcement or the Selective Capital Reduction should be directed to the following:

DBS Bank Ltd.
Strategic Advisory
Tel: (65) 6878 3913

Forward-looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “aim”, “seek”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “will”, “would”, “should”, “could”, “may” or “might”. These statements reflect the Company’s current expectations, beliefs, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders should not place undue reliance on such forward-looking statements. The Company does not guarantee any future performance or event or undertake any obligation to update publicly or revise any forward-looking statements.